

HB 1057X

The measure re-establishes the refund feature of the Oklahoma Earned Income Tax Credit (EITC), effective tax year 2018.

Tax Commission analysis indicates the provision will decrease FY-19 income tax revenue by an estimated \$28,311,000.

The most recent edition of the Tax Commission Tax Expenditure Report 2015-2016 indicates 335,749 returns included claims related to the EITC.